

Registered for GST? On

# 1 OCTOBER

GST will increase to 15%

## Use this checklist to make sure you're ready for the change

- I have updated my accounting software, and my accounting staff know what to do
- I'm ready to issue tax invoices with the new GST rate of 15% from 1 October
- My accounts payable system can process tax invoices at both the 12.5% and 15% rates

*You may receive invoices at both the old and new rate of GST for some time after 1 October.*

- I can issue credit and debit notes at both the new and old rates

*The GST rate on credit and debit notes needs to reflect the original invoice.*

- I'm no longer in business, but I'm still registered for GST

*If you de-register for GST before 1 October, you'll pay 12.5% GST on assets you have sold or kept that were used in your business. If you de-register on or after 1 October, you'll be required to pay 15% GST.*



Inland Revenue  
Te Tari Taake

[www.ird.govt.nz/changes](http://www.ird.govt.nz/changes)

Employ staff or provide  
fringe benefits? On

**1 OCTOBER**

personal income tax rates are changing

Use this checklist to make sure you're ready  
for the change

- I use a payroll software package
  - My payroll software has been updated with the new PAYE rates
  
- I make KiwiSaver or other superannuation contributions for employees

*Employer superannuation contribution tax rates are also changing from 1 October*

  - I have viewed the new rates on Inland Revenue's website
  
- I provide fringe benefits

*Fringe benefit tax rates are also changing from 1 October*

  - I have viewed the new rates on Inland Revenue's website



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